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November 6, 2025

To whom it may concern:

Company name: Rengo Co., Ltd.
Representative: Yosuke Kawamoto,
Representative Director, President & COO
(Code No.: 3941; Prime Market of the Tokyo Stock Exchange)
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Notice Concerning the Receipt of Compensation Relating to Partial Expropriation of Plant Site

Rengo Co., Ltd. (the "Company") has decided at its Board of Directors meeting held today to comply with an expropriation of land by Kanagawa Prefecture and receive compensation relating to the expropriation, as described below.

1. Details of land expropriation and compensation income

A part of the site of the Company's Shonan Plant has become earmarked as a construction site for the urban planning road "Shonandai Okami Isehara Line." And following discussions between the Company and the implementing agency Kanagawa Prefecture, it was decided that the Company would receive approximately ¥14.8 billion in compensation for complying with the expropriation of land.

The specific timing of the recording of income and the accounting treatment thereof are currently under consideration.

2. Outline of land to be expropriated

Name of property	Shonan Plant of Rengo Co., Ltd. (part of site)
Location (residential address)	3155 Miyayama, Samukawa-machi Koza-gun, Kanagawa
Size	6,846.38 m^2 of the entire site size of 37,377.97 m^2
Land use zone	Industrial zone
Compensation income including land value	¥14.8 billion
Difference between compensation income and the book value of land	¥14.8 billion
Transferee of property	Kanagawa Prefecture

3. Relations with transferee

There are no capital, personnel or business relationships to note between Kanagawa Prefecture, the transferee, and the Company. In addition, the transferee does not fall under the category of a related party of the Company.

4. Schedule for land expropriation

Date of resolution at the meeting of the Board of Directors	November 6, 2025
Date of conclusion of the agreement	November 6, 2025
Date of transfer of property (scheduled)	March 31, 2031

5. Future Outlook

The impact on the consolidated financial results for the fiscal year ending March 31, 2026, including the loss on tax purpose reduction entry of non-current assets and relocation related expenses is currently under close examination.

If any significant impacts do arise, the Company will promptly announce them.

The Company's Shonan Plant, which will have a part of its site expropriated, will relocate to a new plant scheduled for construction in Fujisawa City, Kanagawa Prefecture. The Company plans to continue to fulfill its responsibilities as a corrugated board product supplier.