

March 31, 2011

Rengo Completes Subsidiary Liquidation

Rengo Co., Ltd. (Head Office: Kita-ku, Osaka; President & CEO: Kiyoshi Otsubo) announces that it has been proceeding with the dissolution procedure for Hamada Printing Press Co., Ltd., a Rengo subsidiary, and completed its liquidation as described below.

1. Liquidation completion date March 31, 2011

2. Overview of the subsidiary

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| (1) Company name: | Hamada Printing Press Co., Ltd. |
| (2) Location: | 5-1 Techno-Park, Sanda-shi, Hyogo Prefecture |
| (3) Representative: | Toru Nakajima, Representative liquidator |
| (4) Establishment: | December 7, 1939 |
| (5) Main business: | Manufacture and sales of printing presses |
| (6) Capital: | 4,044 million yen |
| (7) Equity participation: | Rengo 100% |

3. Future outlook

Because the actual loss related to this liquidation turned out to be smaller than our initial projection, there was no impact on the financial results for the fiscal year ended March 2011.