



Results in FY2025

Review of dialogues with investors

June 26, 2026

Rengo Co., Ltd.

(TSE: 3941)

Dialogue principle and structure

Dialogue principle

Corporate Philosophy (excerpt)

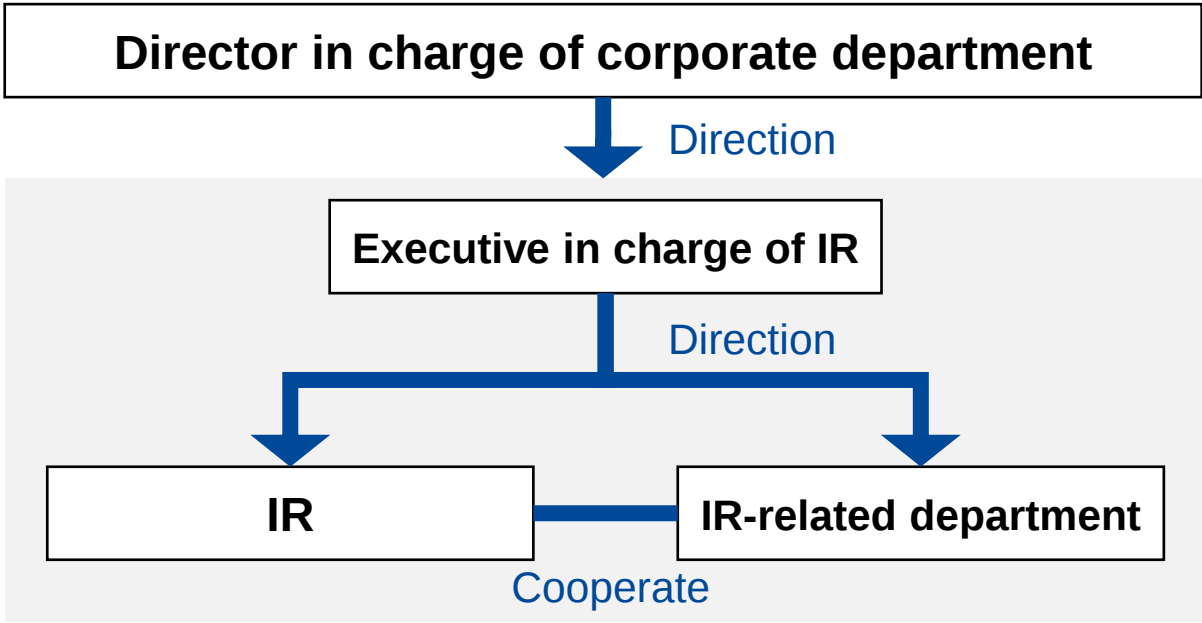
Engage in communication with a broad section of society through proactive and accurate information disclosure.

Dialogue policy

Basic Stance of Corporate Governance (excerpt)

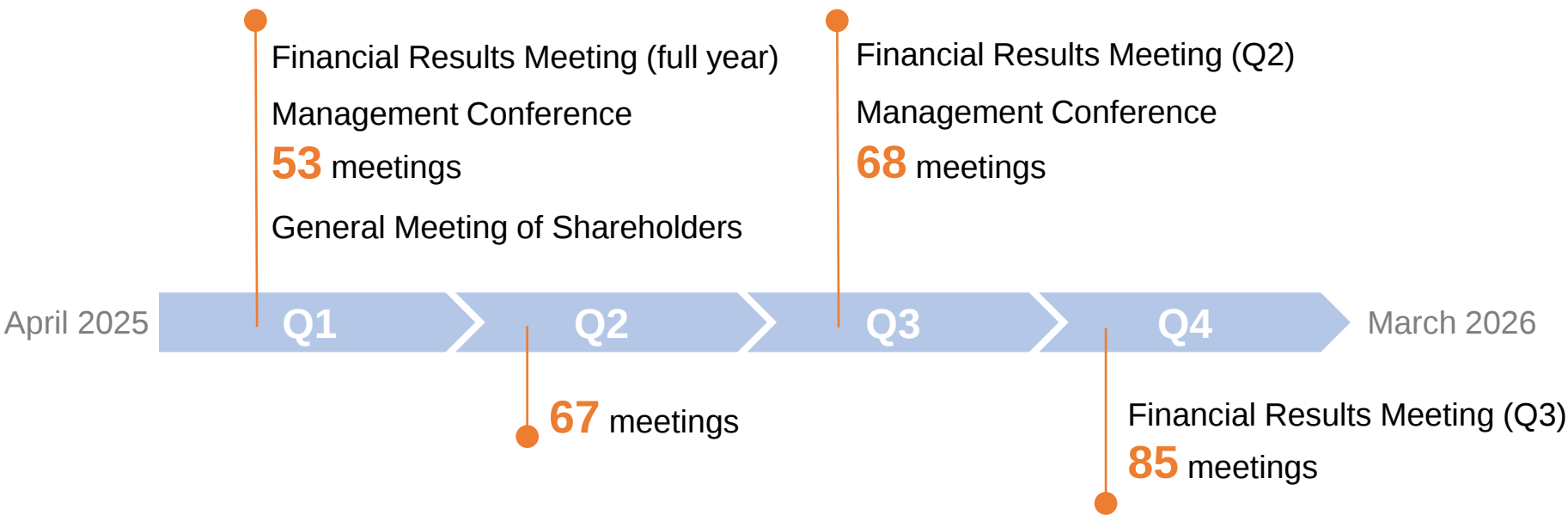
We value constructive dialogues with shareholders and other stakeholders which work toward the Company’s sustainable growth and improving corporate value in the medium- to long-term.

Structure



Results in FY2025

Dialogue counterparts **273** annually

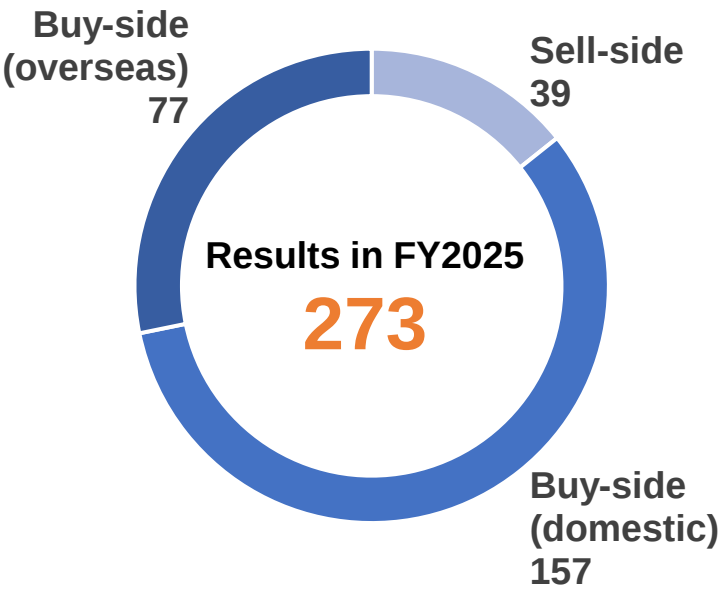


Results by the Company's representative (total)

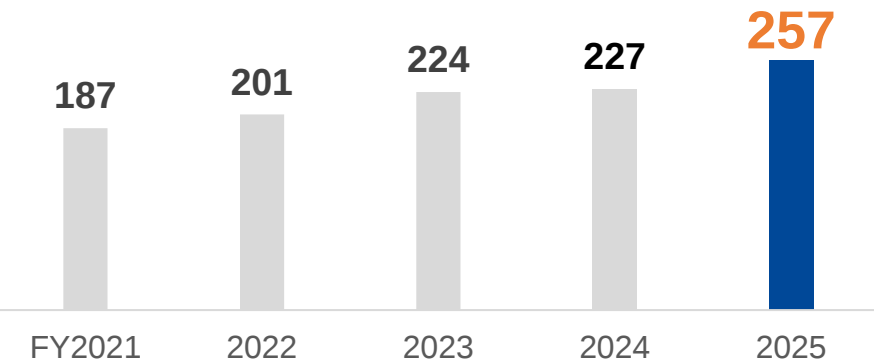
	C-suite / high executives	IR staff
Financial Results Meeting	3	
Management Conference	2	
Meetings	79	273

Dialogue experiences

Breakdown of dialogue counterparts



Changes in the number of dialogue counterparts



Main dialogue topics*

- (1) Progress in price revisions
- (2) Overseas business environment
- (3) Trends in the Flexible Packaging-Related Business
- (4) Trends in fixed costs and raw material and fuel price
- (5) Demand trends
- (6) Shareholder returns
- (7) Cross-shareholdings
- (8) Supply, demand, and prices of recovered paper
- (9) Market inventory of containerboard
- (10) Initiatives toward Medium-term vision

* Based on text mining of dialogues records from the past year

Feedback to management

Conducted regularly and as needed

Contents
Report a review of dialogues with investors to the Board and Executives Meeting
Report results of IR activities including changes in the number of meetings
Analysts' reports

Rengo Co., Ltd.



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